

MANDATORY REDEMPTION FORM

**INCLUDING INSTRUCTIONS FOR COMPLETION OF THE MANDATORY REDEMPTION FORM FOR:
DDA PHYSICAL EOS ETP, ISIN DE000A3GWSL2
ISSUED BY
DDA ETP AG**

LAST UPDATE: MAY 2023

INSTRUCTIONS – MANDATORY REDEMPTION FORM

The Issuer has published a Mandatory Redemption Notice. Each Noteholder is entitled to receive (i) the Cryptocurrency Entitlement or (ii) if a Noteholder declares to be prevented from receiving units of the relevant underlying Cryptocurrency or any of it, the USD Reference Price.

Should the DDA Physical EOS ETP Noteholder consider itself to be prevented from receiving units of the relevant Cryptocurrency EOS and thus wish to receive USD, it is not necessary to complete the Mandatory Redemption Form. The Issuer will redeem the Notes and distribute USD without requiring any further information from the Noteholder.

In order to receive EOS, Noteholders will be required to, within twenty-one days after publication of the Mandatory Redemption Notice (30 May 2023) (i) submit this duly completed Mandatory Redemption Form including any documents requested in the following for identity verification; and (ii) transfer their Notes to the Issuance Account free of payment.

If a Noteholder fails to perform (i) and (ii) within twenty-one days after the Mandatory Redemption Notice has been published, the Issuer will treat the relevant Noteholder as being prevented from receiving units of the Cryptocurrency for legal or regulatory reasons and redeem the relevant Notes in USD.

Instructions

1. Complete and send this Mandatory Redemption Form via email to redemptions@deutschedigitalassets.com. Please complete this form carefully, including public signature certification and (where required) apostilling, together with PDF copies of all required documents. A list of required documents can be found in the Appendix of this document.
2. Include on the email a copy of your digital wallet in a form which allows the wallet address to be copied electronically. This is to validate against the blockchain ID provided on the Mandatory Redemption Form.
3. The Issuer will review your documents and may request additional information if required. Once you receive confirmation from the Issuer via email that your Mandatory Redemption Form has been processed successfully, please make sure you:

1. Transfer the Notes (or instruct your broker or bank to do so) to the Issuance Account Free of Payment (FoP) using the following settlement instructions:

Germany	REAG Quirin Privatbank AG (BIC QUBKDEBBXXX)
Clearstream Banking Frankfurt participant code: 1107	BUYER Quirin Privatbank AG (BIC QUBKDEBBXXX)
	In favor of account 5990675402

2. Send the confirmation of Notes transfer to redemptions@deutschedigitalassets.com specifying Notes ISIN (DE000A3GWSL2), number of Notes to be redeemed, trade and value dates.

Once the Issuer has received and processed your (i) documentation and the (ii) Notes to be redeemed, the Issuer will notify you via email that the transfer of the redemption proceeds in cryptocurrency will be effected to the Noteholder's receiving wallet address as indicated on the Mandatory Redemption Form. The redemption proceeds in cryptocurrency in accordance with the terms and conditions of the Notes will be advised at a later date once known.

Flow Traders B.V., Jacob Bontiusplaats 9, 1018 LL Amsterdam, Netherlands
(the “Authorized Participant”)

MANDATORY REDEMPTION FORM (CRYPTO REDEMPTION)

1. Redemption Unique Identifier (RUID)¹

E	O	S	R	D	D	M	M	Y	Y	A	B	C
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2. Noteholder Information²

(a) Legal entity

Entity name	
Company registration number	
Entity LEI code	
Registered office address (line 1)	
Registered office address (line 2)	
Postal Code	City
Country	Phone
Email address	
Name of director (or equivalent manager)	
Director email address	
Director phone number	

¹ Instructions for completion: The first three boxes have been pre-filled with “EOS” for DDA Physical EOS ETP. Fill the remaining boxes with the current date in the format DD MM YY + the three initial letters of the Noteholder’s surname or company name, as applicable. Please include this RUID as a reference during any communications with the Issuer (eg. subject line of emails) and – where applicable - as transfer reference for your FoP transfer of Securities to the Issuer’s securities account.

² Instructions for completion: **Complete only one section** (a) where the Noteholder is a legal entity, or section (b) for a private individual.

(b) Private Individual

Last name	
First name	
Other given names	
Date of birth (dd/mm/yyyy)	Country of birth
Country of citizenship	Passport number
Country of issue	Passport expiry date
Current address (line 1)	
Current address (line 2)	
Postal code	City
Country	Phone
Email address	

3. Notes to be redeemed

ISIN	D	E	0	0	0	A	3	G	W	S	L	2
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Number of Notes	
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4. Settlement digital wallet (or Blockchain wallet address)³

Wallet Address	
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DISCLAIMER: Provided that redemption proceeds are transferred to the wallet address indicated above, the Issuer will not be liable for any loss incurred by a Noteholder where such proceeds are not received by the Noteholder, including without limitation because the Noteholder has incorrectly identified the wallet, or the security of the wallet has been compromised.

³ Blockchain wallet address to which the Issuer shall transfer the redemption proceeds in cryptocurrency

5. Signature

By signing this Mandatory Redemption Form, the undersigned hereby confirms that I/we have read the relevant Prospectus or Base Prospectus and fully understand the Terms and Conditions and/or the Final Terms of the Notes, and requests that the Issuer cancel the Notes once transferred to the Issuer by the Noteholder. If signing on behalf of a legal entity, the undersigned hereby certifies that I have authority to do so and execution of this form by way of my signature is lawful and legally binding for the legal entity in question, and not in violation of any restrictions imposed by law, regulation or articles/bylaws applicable to such legal entity.

☐ I am/we are not a UCITS investor

☐ I/we acknowledge and consent to the processing of personal data as part of this redemption request

Name

Date

Signature

Certified⁴ by

⁴ Please note that your **signature needs to be publicly certified**, i.e. you need to sign this form in front of a public notary or court which has to confirm that the signature has been affixed by you (**Unterschriftsbeglaubigung / Signature certification**).

Annex I: Documents required to verify the identity of the private investor

- Copy of passport or ID card;
- Statement of securities account from which the Notes are transferred to the issuer. This statement must include the account balance including at least the number of Notes to be redeemed, and;
- Confirmation of transfer stating that the Notes to be redeemed have been transferred to the issuer's securities account;
- Certification of your signature on the MANDATORY REDEMPTION FORM.

Annex II: Documents required to verify the identity of a German legal entity

- Passport copy or national ID of the person signing the MANDATORY REDEMPTION FORM;
- Commercial registry extract ("Handelsregister-Auszug");
- Confirmation that the person signing the Mandatory Redemption Form is authorized to act on behalf of the company (Power of attorney or register of directors in case of the signatory being the director or one of the directors of the company);
- Securities deposit account statement from which the transfer to the Issuer shall be effected. Such statement shall show the balance of at least the number of Notes to be redeemed; or
- Transfer confirmation stating that the Notes to be redeemed have been transferred to the Issuance Account.

Annex III: Documents required to verify the identity of a non-German legal entity

- Certificate of Incorporation;
- Transfer confirmation stating that the securities to be redeemed have been transferred to the Issuer's securities account
- Proof of registered address (Certificate of registered address/utility bill not older than 3 months, or similar document showing proof of the entity's registered address);
- Organizational chart showing UBO's and respective percentage of ownership;
- Register of authorized representatives, signatories and/or directors of the company;
- Register of Shares (Certificate of Shareholders) of the company, and for each legal entity through which a UBO is exercising control or asserting economic rights (showing all natural UBO's);
- Passport copies of all UBOs
- Proof of address in form of utility bill or bank statement (not older than 3 months) of all UBOs;
- Securities deposit account statement from which the transfer to the Issuer shall be effected. Such statement shall show the balance of at least the number of Notes to be redeemed; or
- Transfer confirmation stating that the Notes to be redeemed have been transferred to the Issuer's securities account.

FAQ

DO I NEED A DIGITAL WALLET?

If you elect to redeem Notes directly with the Issuer, you will need to have your own digital wallet. The Mandatory Redemption Form will require you to provide details concerning your wallet in order to enable us to process your redemption.

IS THERE A MINIMUM REDEMPTION AMOUNT?

In case of redemption directly with the Issuer, you can redeem as little as one unit of Security, but not less.

HOW DO I DETERMINE THE AMOUNT OF CRYPTOCURRENCY I WILL RECEIVE?

The Issuer will do this for you. The way it is calculated is that each unit of a Security represents an investor's claim to an amount of the Cryptocurrency Entitlement ("CE"). Initially (at date of issue, 31 March 2022) the CE of the Note was 1.0 EOS per Note at launch, but it then diminishes at a yearly rate of 0.95% (accrued daily), which represents the management fee of the Issuer.

HOW LONG DOES IT TAKE TO REDEEM MY NOTES WITH THE ISSUER?

Before the actual redemption and exchange process can start, we need to perform CDD/AML checks. Once these checks are completed you will receive a confirmation of a valid redemption request. Additionally, your Notes must be returned to the Issuer before the redemption request as a whole can be validated. This process could take 1-2 weeks depending on how quickly you are able to return your Notes and complete the identification process. Once the Mandatory Redemption Form has been fully validated, redemption of the Notes and transfer of the cryptocurrency to your digital wallet will be effected as soon as practicable, but under all circumstances within the time-frame of a normal settlement/transfer cycle of the cryptocurrency on its relevant blockchain network plus 30 days.

HOW WILL THE REDEMPTION AND EXCHANGE OF NOTES FOR CRYPTOCURRENCY BE TAXED?

You must get your own advice on specific tax circumstances, including VAT, stamp duty, capital gains, etc. The Issuer does not provide tax advice and we recommend seeking tax advice from a professional in the relevant jurisdiction.